



MOXSH OVERSEAS EDUCON LIMITED

(Formerly known as Moxsh Overseas Educon Private Limited)

Regd Off: 159-160, Kaliandas Udyog Bhavan, Century Bazaar, Prabhadevi, Mumbai – 400 025

Email: medushop.priti@gmail.com/ Website: www.moksh16.com / Contact: 022 2436 6408

CIN: U74994MH2018PLC308826

May 30, 2023

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

SYMBOL: MOXSH

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the half year and financial year ended March 31, 2023, as mentioned in the object of the Prospectus. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 29, 2023.

This is for your information and records please.

**Thanking you,
Yours Faithfully,
For Moxsh Overseas Educon Limited**

**Dhananjay Jaichand Shah
Managing Director
DIN: 00225296**

Enc. a/a

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STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

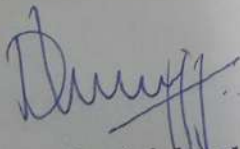
Name of listed entity	Moxsh Overseas Educon Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	28/12/2022 (Date of Allotment)					
Amount Raised	Fresh Issue of ₹1041.62 Lakhs					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Issue related expenses	-	218.74	-	93.63	-	-
Meeting our Working Capital requirements	-	250.00	-	250.00	-	-
Expenditure to enhance visibility and awareness of our brands	-	317.68	-	317.68	-	-
General Corporate Expense	-	255.20	-	155.31		
Total		1041.62		816.62		

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For Moxsh Overseas Educon Limited



Dhnanjay Jaichand Shah
Managing Director
DIN: 00225296

